



MORNING MANTRA



Daily Derivatives & Market Report

DEC 18, 2024



Bears continued to hold their control over the Indian markets with Nifty and Sensex settling below the psychological 24,200 and 80,200 levels, respectively. Markets continued their losing runs on Wednesday ahead of the outcome of the two-day Federal Reserve meet later today. Fed is likely to deliver a 25-basis-point interest rate cut. As for broader indices, the BSE Mid cap index and Small cap index ended with cut of over half a percent.

Markets made negative start and extended their losses amid foreign fund outflows. Foreign institutional investors (FIIs) extended their selling as they sold equities worth Rs 6,409 crore on December 17. Some concern also came as the Global Trade Research Initiative (GTRI) stated that India's gold imports have surged alarmingly, posing a potential threat to its trade balance and economic stability, and the government should take action to address this issue. It said the imports are driven by multiple factors, including growing investment demand, tariff reductions, and loopholes in trade agreements and this surge has raised significant economic concerns, distorting the trade balance, weakening the rupee, and widening the current account deficit. In afternoon session, indices continued their downward trade. Traders got cautious, amid a private report stating that India's foreign aid has dipped post-pandemic but has also become more varied than before. The average aid per annum declined to Rs 5,011 crore in the four years since FY22 as compared with Rs 5,805 crore in the four years leading up to Covid. Besides, US President-elect Donald Trump has set the stage for a potential trade conflict with India, threatening to impose reciprocal tariffs if the country continues to levy high taxes on American goods. In late afternoon session, indices remained lower, as traders overlooked the report that Finance Minister Nirmala Sitharaman told Lok Sabha that the government believes the GDP growth slowdown in Q2FY25 'is a temporary blip' and that an improvement will be seen in coming quarters.

On the global front, European markets were trading higher as Bank of Japan and Bank of England are also holding their final policy meetings of 2024 this week, with both expected to leave their key policy rates unchanged. Asian markets ended mixed as all eyes are on the Federal Reserve, which is widely expected to deliver a 25-basis-point interest rate cut, but the focus will be on the extent of rate reductions projected for 2025. Back home, Union Minister for New and Renewable Energy, Pralhad Joshi has said that India is not only witnessing an energy revolution but also becoming the renewable energy capital of the world.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80182.21	-502.25	-0.62
NIFTY	24198.85	-137.15	-0.56
MIDCAP	47524.06	-291.74	-0.61
SMLCAP	56496.71	-432.27	-0.76
BSEFMC	20698.85	-18.08	-0.09
HEALTHCARE	44204.97	252.90	0.58
AUTO	52767.38	-269.18	-0.51
POWER	7373.33	-133.89	-1.78
REALTY	8674.86	-36.59	-0.42
BSE IT	45242.98	58.74	0.13
BANKEX	59417.63	-758.35	-1.26
OIL GAS	26148.58	-300.79	-1.14
METAL	30439.60	-444.01	-1.44
INDIA VIX	14.37	-0.12	-0.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1008	1865	35
BSE	1450	2554	95

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7507	6521	15
NSE CASH	104337	108057	(3)
NSE F&O	190664	200170	(5)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.27	3.61	1.25
SENSEX	22.90	4.06	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14068	9984	4084
FII	13345	14662	(1317)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2782.06	3592.84	(811)
Index Options	1743990.04	1760180.01	(16190)
Stock Futures	27301.24	28243.47	(942)
Stock Options	89340.63	90891.72	(1551)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.55	0.65
BANK NIFTY	0.52	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.97	106.93	0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.747	6.759	-0.18
USA	4.407	4.385	0.50

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2648.07	0.71	0.03
Silver	30.45	-0.05	-0.17
Crude-Oil	70.62	0.54	0.77
Brent-Crude	73.62	0.44	0.60

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.00	0.00	0.00
27 DEC-24 EUR-INR	89.31	0.13	0.14
27 DEC-24 GBP-INR	108.04	0.22	0.21
27 DEC-24 JPY- INR	56.31	0.26	0.47

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24199	24003	24101	24248	24346	24492
SENSEX	80182	79549	79866	80367	80683	81185
NIFTY FUTURES	24257	24065	24161	24312	24408	24559
BANK NIFTY	52140	51509	51824	52326	52641	53143
CNX IT	45527	45030	45278	45486	45734	45941
CNX MIDCAP	58723	58091	58407	58763	59079	59435
CNX SMALLCAP	19230	19000	19115	19279	19394	19559
INDIA VIX	14.37	13.66	14.01	14.63	14.98	15.60

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	NEUTRAL
SENSEX	NEUTRAL	Buy	NEUTRAL
NIFTY FUTURES	NEUTRAL	Buy	NEUTRAL
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	NEUTRAL
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 19-12-2024

BANDHANBNK, CHAMBLFERT, GRANULES, HINDCOPPER, MANAPPURAM, NATIONALUM, NMDC, PVRINOX, RBLBANK, SAIL

TECHNICAL VIEWS



NIFTY

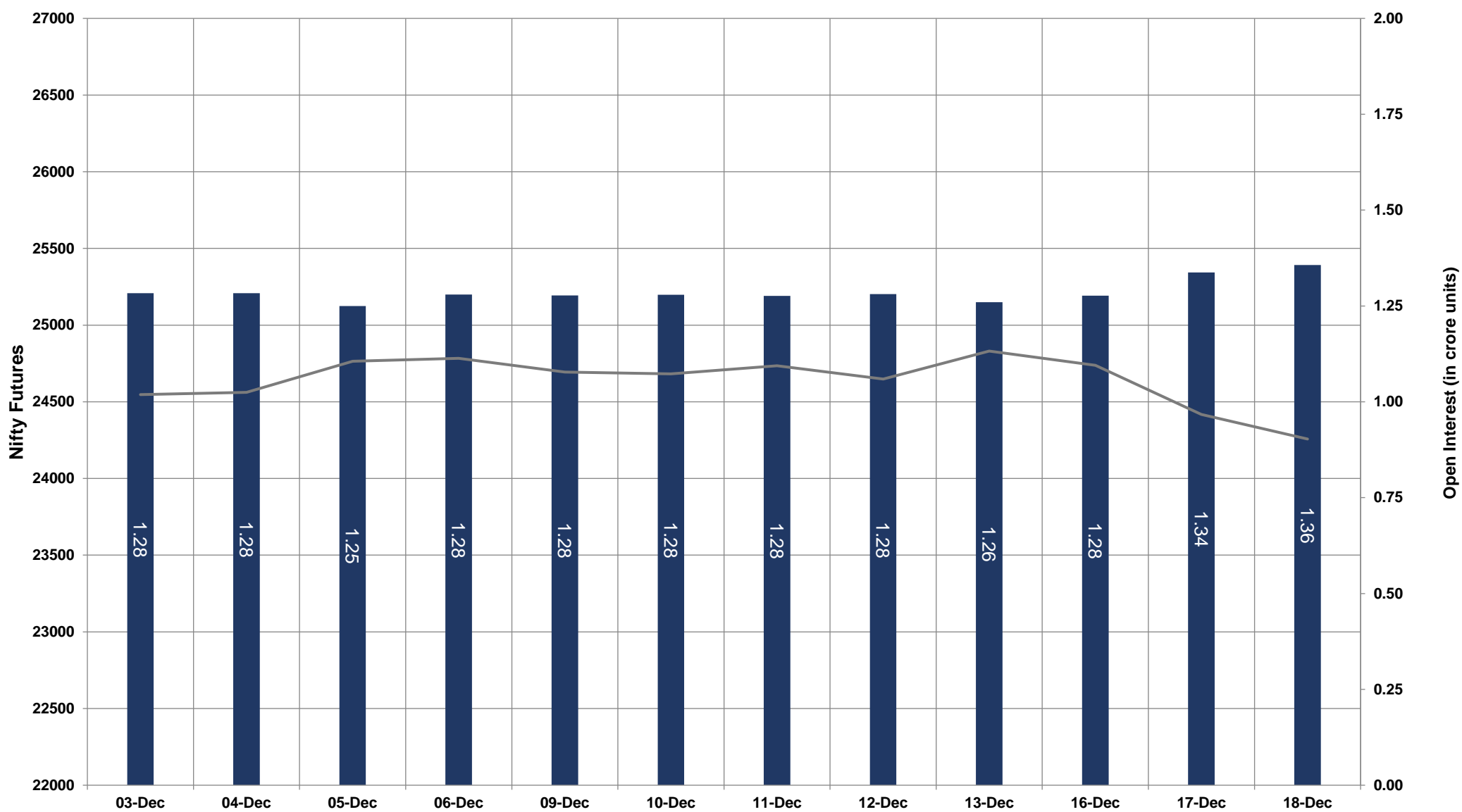


- Nifty Cash = **24336.00 (-1.35%)**
- Resistance levels = **24550** and **24710**
- Support levels = **24150** and **24050**

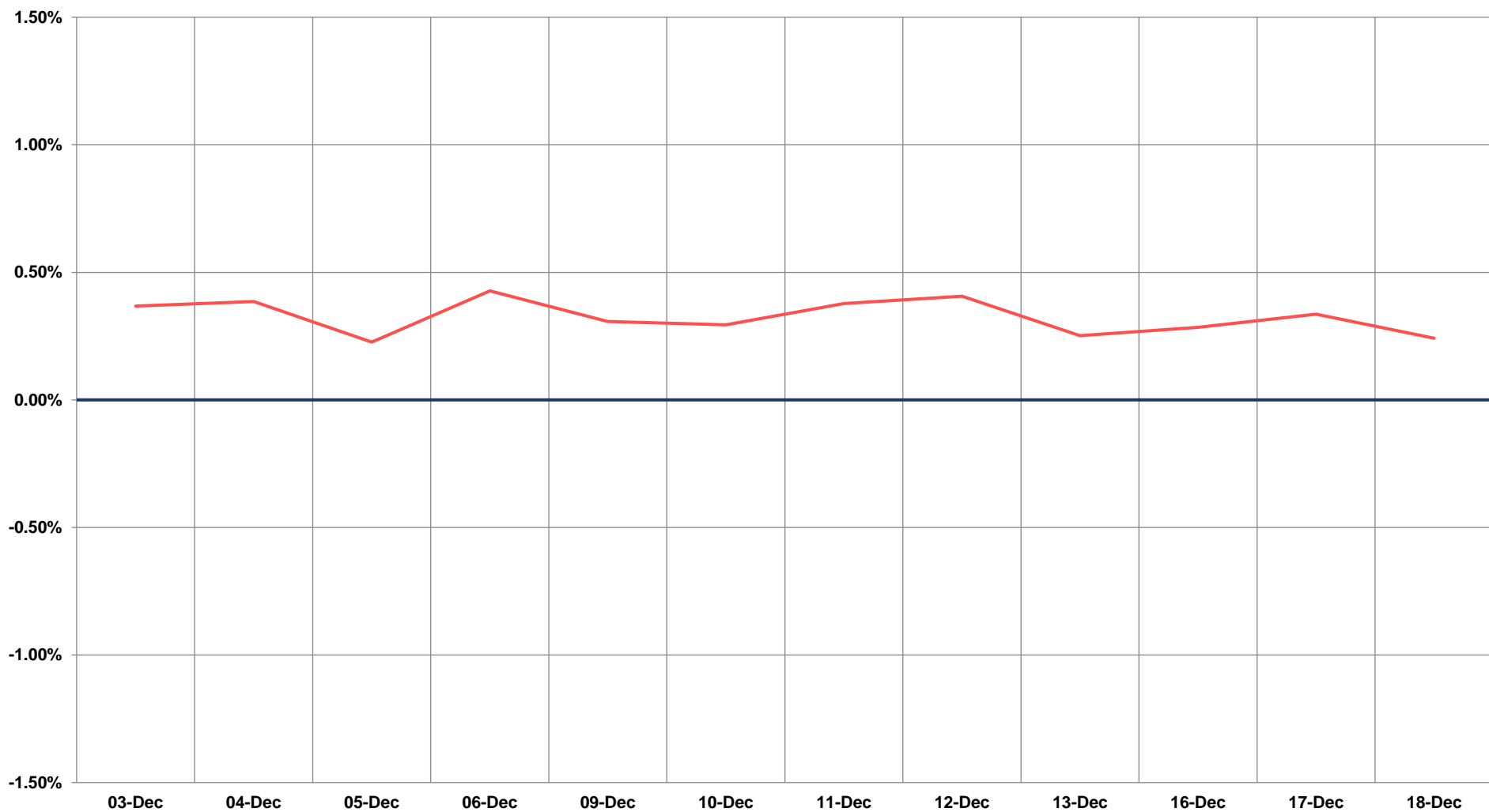
TECHNICAL VIEWS



NIFTY FUTURES



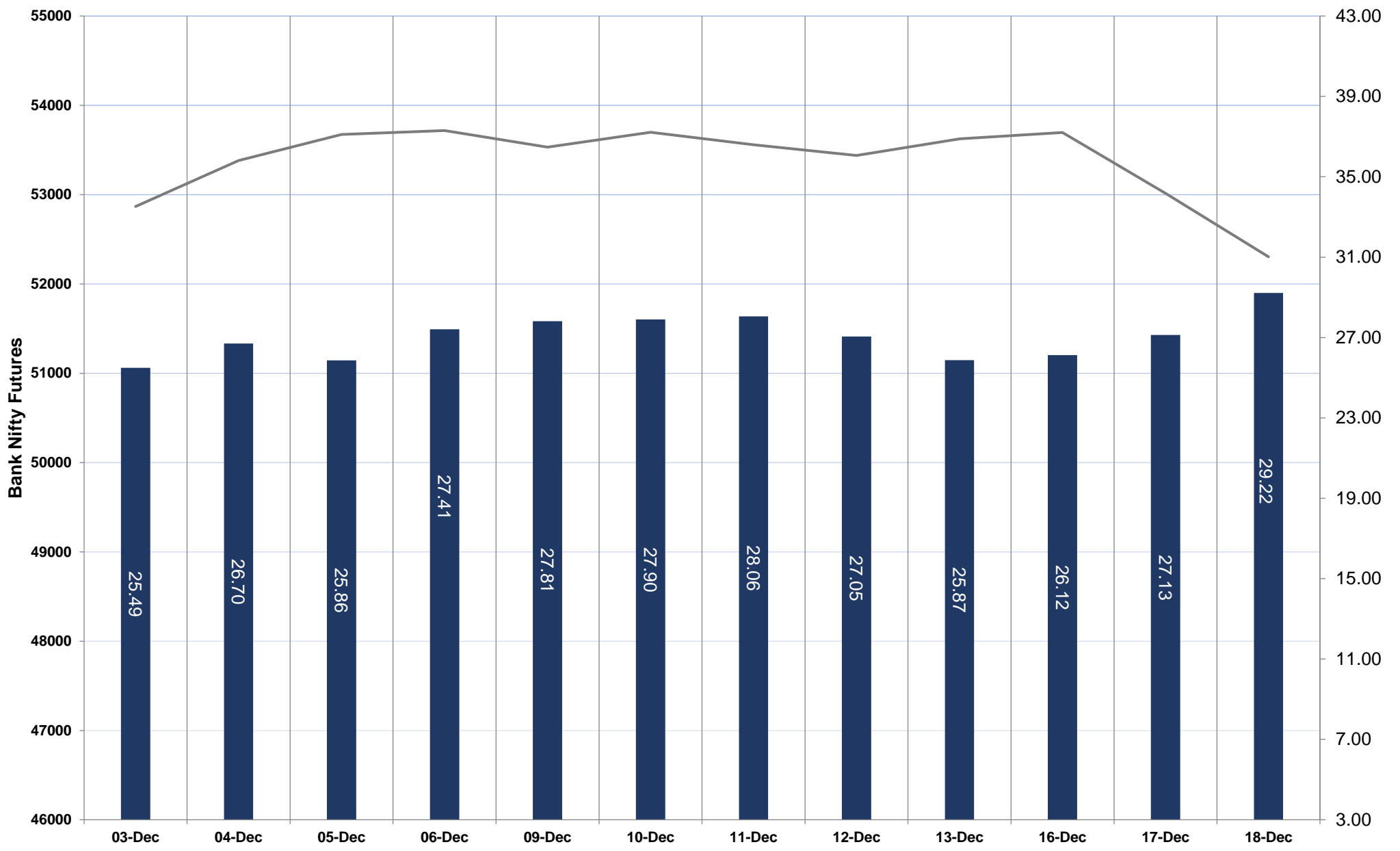
SPREAD: FUTURE & SPOT



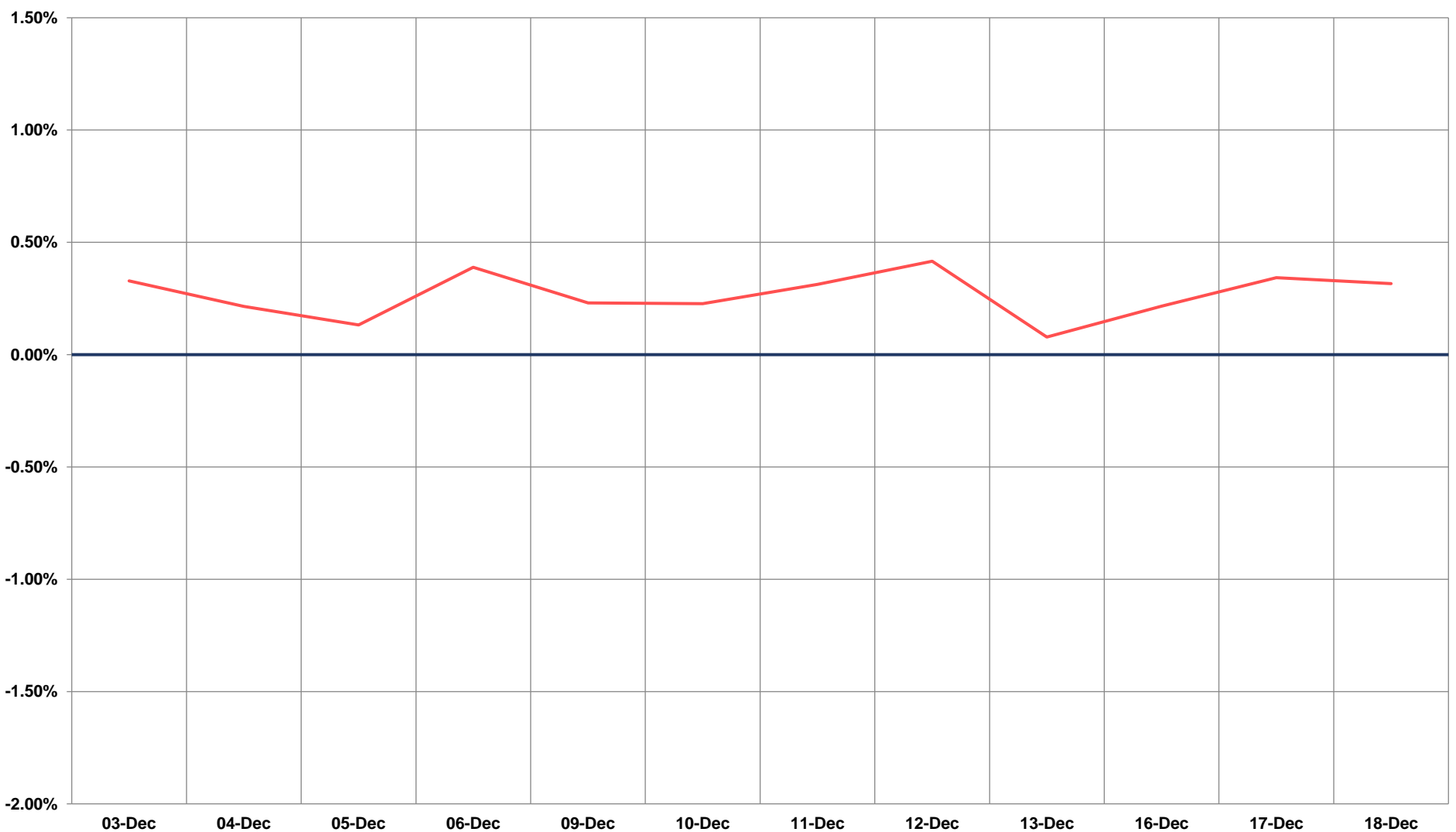
TECHNICAL VIEWS



BANK NIFTY FUTURES



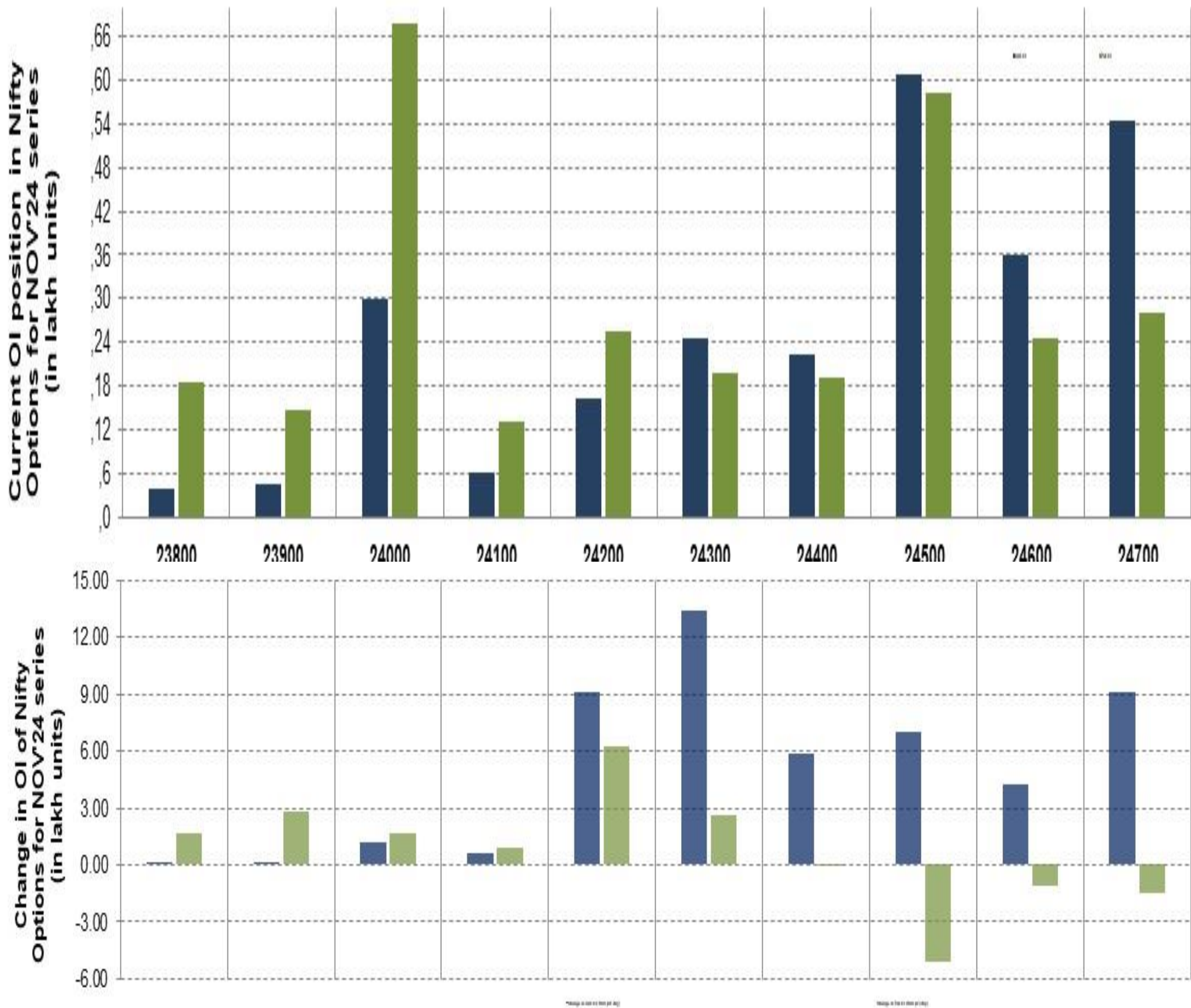
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.34 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.62 millions in Open Interests is **Strike Price of 24200**
- **Maximum Open Interest an outstanding** was 6.09 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 6.78 millions for puts at **Strike Price of 24000**

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